

Merrymount Property Owners Association Financial Information

	2012-2013 Approved Budget	Total for 2012-2013 Actual from 07/01/12 to 05/25/13 plus Projected from 05/26/13 to 06/30/13	Proposed budget for 07/2013 through 06/2014
Income			
Dues	37,200.00	\$ 37,200.00	37,200.00
Late Fees	0.00	\$ 219.95	0.00
Interest (Savings Act)		\$ 15.22	12.00
Interest (50K cert for 1 yr @ 1.15%) - Matured 05/13	1,500.00	\$ 528.53	
Interest on certificate for 1 yr @ 0.90% - Matures 05/14		\$ 38.66	455.00
Interest (75K cert for 2 yr @ 1.20%) - Matures 05/14		\$ 902.72	912.00
New Owner Packets	0.00	50.00	0.00
Impact Fees	1,000.00	500.00	0.00
Transfer from Road Fund			
Income Grand Total	39,700.00	39,455.08	38,579.00
Expenses			
Operating Expenses			
Annual Meeting	400.00	400.00	300.00
Spring/Fall Gatherings	250.00	86.27	150.00
Common Areas	900.00	0.00	500.00
Entrance Maintance	2,000.00	2,147.00	2,200.00
Insurance (GL/Prop)	1,350.00	1,553.00	1,553.00
Internet/Website	150.00	142.39	145.00
Legal & Prof Fees	4,000.00	1,770.00	2,500.00
Licenses & Permits	150.00	184.06	200.00
Mowing & Plowing	10,250.00	8,280.00	9,480.00
Office Supplies	150.00	326.00	250.00
Printing	50.00	50.00	31.00
Postage	50.00	11.64	31.00
Lighting	1,200.00	1,043.00	1,100.00
Taxes (Federal)	0.00	0.00	0.00
Taxes (VA & NC)	75.00	60.00	60.00
Misc	225.00	100.00	100.00
Laptop and Printer for association	0.00	429.02	
Operating Expenses Total	21,200.00	16,582.38	18,600.00
Road Maintance Fund			
Transfer to Road Fund	12,500.00	12,500.00	8,600.00
Road Repair	6,000.00	6,000.00	10,000.00
Interest earned in road fund accounts	0.00	1,485.13	1,379.00
Road Maintance Total	18,500.00	19,985.13	19,979.00
Expenses Grand Total	39,700.00	36,567.51	38,579.00
Net	0.00	2,887.57	0.00

2012-2013 Budget approved at the annual meeting on 06/02/2012.

Register Balances as of 05/25/13	
Checking Account	\$ 21,923.81
Savings Account	\$ 46,994.72
CD for 1 year	\$ 50,577.25
CD for 2 years	\$ 75,903.75
Grand Total	\$ 195,399.53