

Budget

Income

FY 2020/2021 through 5/1/2021*

Ordinary Income	
Annual Dues	43400.00
Coop Cap. Credit	15.63
Impact Fees	4500.00
Late Fees	175.00
Total Income	48090.63
Other Income	
BB & T Saving (now closed)	0.11
Carter Money Market	122.45
CD9242	110.32
CD9245	224.88
CD9247	327.19
Total Other Income	784.95

*FY ends 6/30/2021

**Expenses
FY 2020/2021
through 5/1/2021 +
estimates through
6/30/2021***

Expenses	\$ Spends Through 5/1/2021	Add'l Estimated \$ Spends through 6/30/21
Bank Fees	22.00	
Insurance	2535.00	
Legal/Professional Fees	1294.69	
Meals & Entertainment		631.00
Office Supplies	3013.93	3.15
Property Maintenance	10775.94	1520.00
Reserve Fund Reimburse	6560.00	
Taxes	665.66	444.00
Utilities	2187.38	444.00
Sub total	27054.60	2598.15
Total Estimated FY spend	29652.75	

Projected Income

FY 7/1/2021-6/30/2022

Ordinary Income	
Annual Dues	43400.00
Coop Cap. Credit	
Impact Fees	1500.00
Late Fees	
Total Income	44900.00
Other Income	
Carter Money Market	
CD9242	
CD9245	
CD9247	
Total Other Income	

Projected Expenses

FY 7/1/2021-6/30/2022

Expenses		
Bank Fees	15.00	
Contingency*	1000.00	7904.60
Insurance	2535.00	
Legal/Professional Fees**	225.00	
Meals & Entertainment	1000.00	
Office Supplies	335.40	
Property Maintenance	16175.00	
Defibrillator upgrade	2000.00	
Reserve Fund Reimburse	10210.00	
Taxes	600.00	
Utilities	2900.00	
Sub total		
Estimated FY spend	36995.40	
Total spend		44900.00

* Storage lot repair?
 **could increase \$1000
 w/approval of LGA spend

Bank Balances (as of 5/1/2021)

	\$	\$	
BB & T Checking Account	47,334.26		
Carter Money Market		73,765.07	
CDX9242		42,121.56	
CDX9245		42,003.07	
CDX9247		41,652.08	
Total Carter		199,541.78	
Total BB&T + Carter			246,876.04