

Merrymount Property Owner's Association

Profit & Loss

05/05/21

July 1, 2020 through May 1, 2021

Accrual Basis

	<u>Jul 1, '20 - May 1,...</u>
Ordinary Income/Expense	
Income	
Annual dues	43,400.00
Coop Capital Credit	15.63
HOA Disclosure Packet	50.00
Impact Fees	4,500.00
Late Fees	175.00
Total Income	48,140.63
Expense	
Bank Fees	
Service Charge	22.00
Total Bank Fees	22.00
Insurance Expense	2,535.00
Legal & Professional Fees	
Legal	104.69
Membership Fees-L Gaston Ass0	1,000.00
Professional Fees-CPA	190.00
Total Legal & Professional Fees	1,294.69
Office Supplies	
Computer and Internet Expenses	2,699.74
Office Supplies (paper, ink, et	267.72
Postage	46.47
Total Office Supplies	3,013.93
Property Maintenance Fees - Op	
Groundskeeping & Mowing	9,400.00
Other (buoys, anchors, chain)	780.01
Porta-John	315.92
Security cameras & maintenance	280.01
Total Property Maintenance Fees -...	10,775.94
Reserve Fund Reimbursement	6,560.00
Taxes	665.66
Utilities	
Electric	1,255.13
Electric - Pavillion	303.03
Main Entrance	467.68
Water	161.54
Total Utilities	2,187.38
Total Expense	27,054.60
Net Ordinary Income	21,086.03
Other Income/Expense	
Other Income	
BB & T Savings Interest	0.11
CBMM Interest Earned	122.45
CD9242 Interest	110.32
CD9245 Interest	224.88
CD9247 interest	327.19
Total Other Income	784.95
Net Other Income	784.95
Net Income	21,870.98